

## **Basic Insurance Coverages**

Coverage	Minimum Term	Minimum Limit	Maximum Deductible
Entertainment Package a/k/a Motion	1 year	Varies, but policy limit for cast and	Varies, but no more than
Picture Production Package		negative coverage must be equal to	\$25,000 or the equivalent
		or greater than Strike Price plus	of 1-day average shooting
		interest reserve and/or applicable	cost, whichever is greater
		financing fees and charges	
General Liability (and/or foreign liability equivalent if production is outside the US or Canada)	1 year	\$1M per claim/\$2M aggregate	Not more than \$25K
Hired and Non-Owned Auto Liability	1 year	\$1M per claim/\$2M aggregate	n/a
E&O	3 years (but not less than the minimum term required by any Distributor Agreement)	\$1M per claim/\$3M aggregate (but not less than the per claim and aggregate minimum limits required by any Distributor Agreement)	Not more than \$25K

## Notes:

1. The Entertainment Package must include a separate endorsement which reads as follows:

"In the event production of the Film is abandoned, subject to any applicable policy limits, this policy will additionally cover the costs of each of the following items to the extent paid, committed to being paid, or incurred before the abandonment of the Film: story; scenario; music rights; sound rights; premiums paid for insurance and completion bond; interest, finance charges, and other fees and costs associated with loans or any other financing for the Film; regardless of the amount or if there is no amount allocated therefor in the Budget."

- 2. The Entertainment Package must include a separate Essential Element endorsement for each Key Cast and Key Crew member designated as an Essential Element if any.
- 3. The Entertainment Package insurer must approve the "Start Date" or "Stop Date" if either shall apply to any Key Cast or Key Crew member.
- 4. The cancellation clause on each insurance certificate should read as follows:

"Should the above-described policy(ies) be canceled before the expiration date thereof, the issuing company will mail 30 days prior written notice to the certificate holder named to the left."

- 5. For each coverage, separate endorsements shall be provided that shall designate (a) UniFi Completion Guaranty Insurance Solutions, Inc., its parent, subsidiaries, licensees, successors, related & affiliated companies, and their respective officers, directors, employees, agents, representatives and assigns, 22287 Mulholland Highway, #367 Calabasas, CA 91302-5190, attention: Steven Leib and (b) Atlantic Specialty Insurance Company, its parent, subsidiaries, licensees, successors, related & affiliated companies, and their respective officers, directors, employees, agents, representatives and assigns, c/o Intact Entertainment, 505 N Brand Blvd., Suite 1250, Glendale, CA 91203, attention: Joseph Fitzgerald, as additional insured and/or loss payee, as noted below:
  - a. Entertainment Package: Each party needs to be listed as an Additional Insured and Loss Payee.
  - b. Commercial General Liability: Each party needs to be listed as an Additional Insured.
  - c. <u>Hired and Non-Owned Auto Liability</u>: Each party needs to be listed as an <u>Additional Insured</u>.
  - d. <u>Errors and Omissions</u>: Each party needs to be listed as an <u>Additional Insured</u>.